

AUG 19 1964

5564

REAL PROPERTY AGREEMENT

BOOK 755 PAGE 520

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Herby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise. and howsoever for or on account of that certain real property situated in the County of

GREENVILLE, State of South Carolina, described as follows: Book KK - Page 199

All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, being known and designated as Lot No. 24, according to a plat of property of Forestdale Heights prepared by R. K. Campbell, Surveyor, December 1956 and revised November, 1958, recorded in the R. M. C. Office for Greenville County in Plat Book KK at Page 199, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the Northern side of Forestdale Drive at the joint front corner Lots Nos. 23 and 24 and running thence with the line of Lot No. 23, N. 4-31 E. 200 feet to an iron pin the joint rear corner of Lots Nos. 23 and 24; thence with the rear line of Lot No. 24, S. 85-29 E. 70 feet to an iron pin the joint rear corner of Lots Nos. 24 and 25; thence with the joint line of said lots, S. 4-31 W. 200 feet to an iron pin on the Northern side of Forestdale Drive, the joint front corner Lots Nos. 23 and 24; thence with the Northern side of said drive, N. 85-29 W. 70 feet to the point of beginning; being a portion of the property conveyed

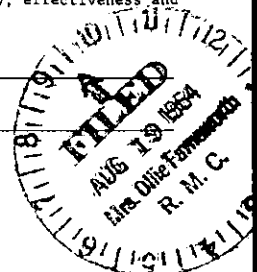
and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Marion F. Austin x William E. Smith
Witness Florence H. Renfro x Betty H. Smith
Dated at: Greenville, S. C. 8-17-64



State of South Carolina
County of GREENVILLE

Personally appeared before me Marion F. Austin who, after being duly sworn, says that he saw the within named Mr. William E. Smith and Mrs. Betty H. Smith sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Florence H. Renfro witnesses the execution thereof.

Subscribed and sworn to before me this 18th day of August, 1964 Martha Ann Cheves Notary Public, State of South Carolina My Commission expires at the will of the Governor

(Continued on next page)

to me by L. A. Moseley, Inc. et al by deed dated January 5, 1959, and recorded in the R. M. C. Office for Greenville County in Deed Volume P16-2-1-58:

Recorded August 19th, 1964 at 9:30 A.M. #5564

The debt hereby secured is paid in full and the Lien of this instrument is satisfied this 16 of May 1966 Citizens & Southern National Bank of South Carolina By: Ralph M. Kester

SATISFIED AND CANCELLED OF RECORD 19 DAY OF May 1966 Olive Farnsworth R. M. C. FOR GREENVILLE COUNTY, S. C. AT 9:30 O'CLOCK A M. NO. 32994